



Beaufort Jasper Housing Trust Letter of Intent for Funding

Beaufort Jasper Housing Trust (BJHT) is seeking interested and qualified applicants to apply for financing to support affordable and workforce housing in the Beaufort Jasper County areas.

Those interested in accessing financing through the BJHT will be required to complete the following form to understand more about the project requiring financing and how it aligns with the goals of the BJHT. Interested applicants should indicate below a request for BJHT financing. Requests up to \$2M are welcome. BJHT will provide up to \$500,000. CommunityWorks can provide up to \$1.5M additionally.

Borrowers that meet the following criteria are most likely to be invited to make a full application:

1. At least 50% of other financing/funding in place.
2. All necessary development approvals are in place or near the end of the entitlement process.
3. Project design and cost analysis is complete.
4. Projects will create or preserve a significant number of units serving households making at or below 100%, with a priority of units at 60% of the area median income as outlined in BJHT Term Sheet.
5. The borrower has experience and a track record for delivering similar proposed projects.

In addition to the project information, you will include in this form, please email the following documents to Brad Mole, Regional Program Director at CommunityWorks (bmole@cwcarolina.org) :

1. Development Budget
2. Project Proforma
3. Sources and Uses

*Required

Contact Information

1. Date Submitted*
2. First and Last Name*

3. Job Title*
4. Email Address*
5. Phone number*

Company Information

6. Company Name*
7. Company Address*

Project Information

Tell us more about your affordable / workforce housing project.

8. Project Title / Name*
9. Location of Project (address)*
10. Total Development Cost*
11. Amount of BJHT Funding Needed*
12. Amount of CommunityWorks Funding Needed*
13. Date BJHT and/or CommunityWorks Funding Needed*
14. Projected Start Date*
15. Projected Delivery Date*
16. What type of development?* (check all that apply)
 - ☐ New Construction
 - ☐ Rehabilitation
 - ☐ Rental
 - ☐ Homeowner
 - ☐ Mixed Income
 - ☐ Mixed Use
 - ☐ Special Needs
17. Are all land entitlement approvals in place to proceed with the project?* (Y/N)
18. What income will the project serve? (check all that apply)*
 - ☐ Beaufort County | Extremely Low 30% AMI \$26,000 and below
 - ☐ Beaufort County | Very Low 50% AMI \$26,000-\$43,350
 - ☐ Beaufort County | Moderately Low 60% AMI \$43,350-\$52,020
 - ☐ Beaufort County | Low 80% \$52,020-\$69,350
 - ☐ Beaufort County | Median 100% \$69,350-\$95,600
 - ☐ Jasper County | Extremely Low 30% AMI - \$17,950 and below
 - ☐ Jasper County | Very Low 50% - \$17,950 - \$29,900
 - ☐ Jasper County | Moderately Low 60% \$29,900-\$38,760

- Jasper County | Low 80% \$38,760 - \$47,850
- Jasper County | Median 100% AMI \$47,850-\$59,800

19. Is this a Tax Credit Project?* (Y/N)

20. Provide a brief description of the project and why it would need funding from RHTF? (max 1000 characters)*

21. List Sources and Uses and what has been secured to date. (Provide a Detailed Attachment)*

22. Define the market need for Project including supporting data (max 1000 characters)*

23. Describe past experience completing similar projects (max 2000 characters)*

24. I confirm, by checking each box, that I will email the following documents to Brad Mole at bmole@cwcarolina.org for consideration during the letter of intent phase.*

- Development Budget
- Project Proforma
- Sources and Uses